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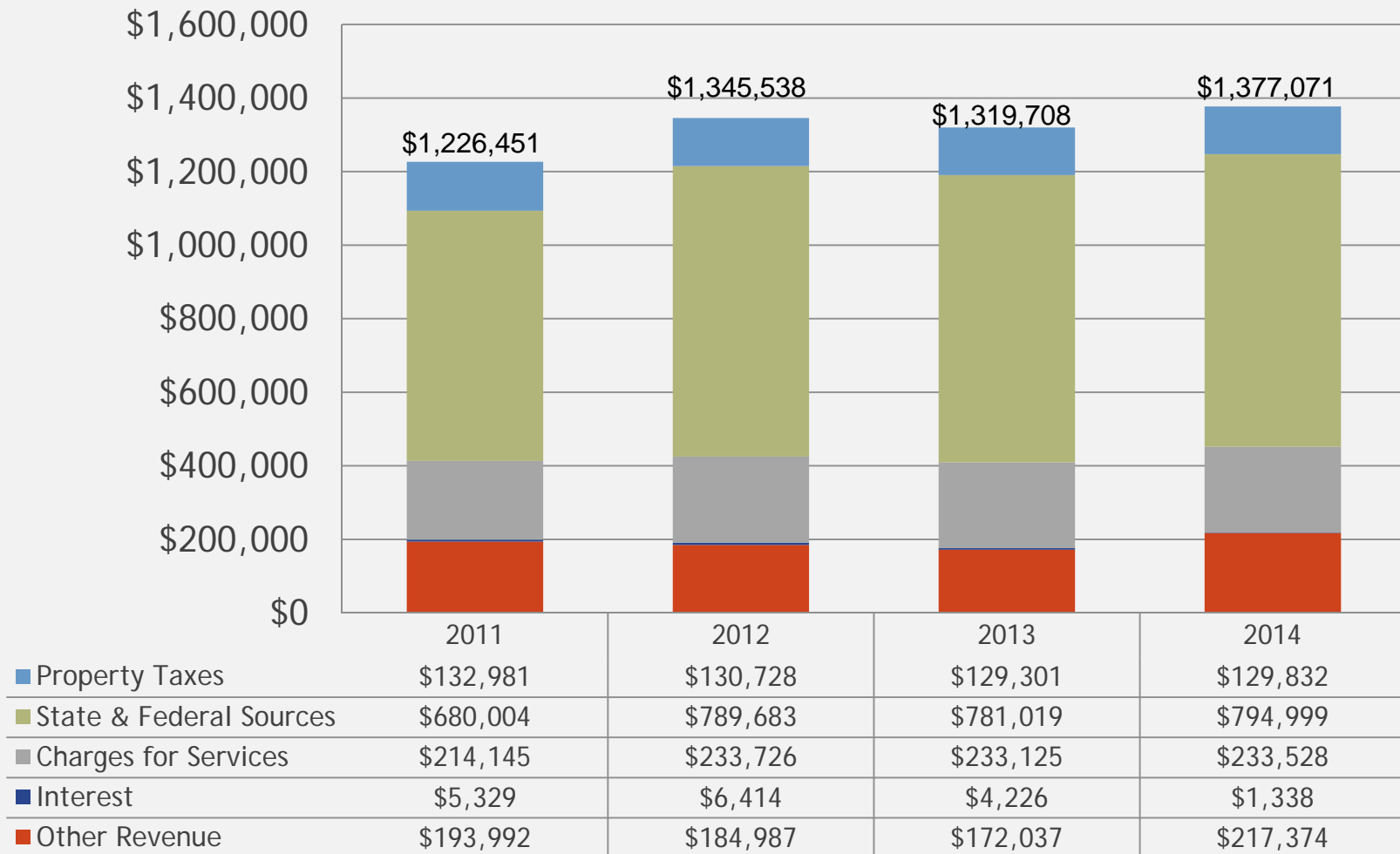


 Charter Township of Flushing
Audit Presentation to
the Board of Trustees

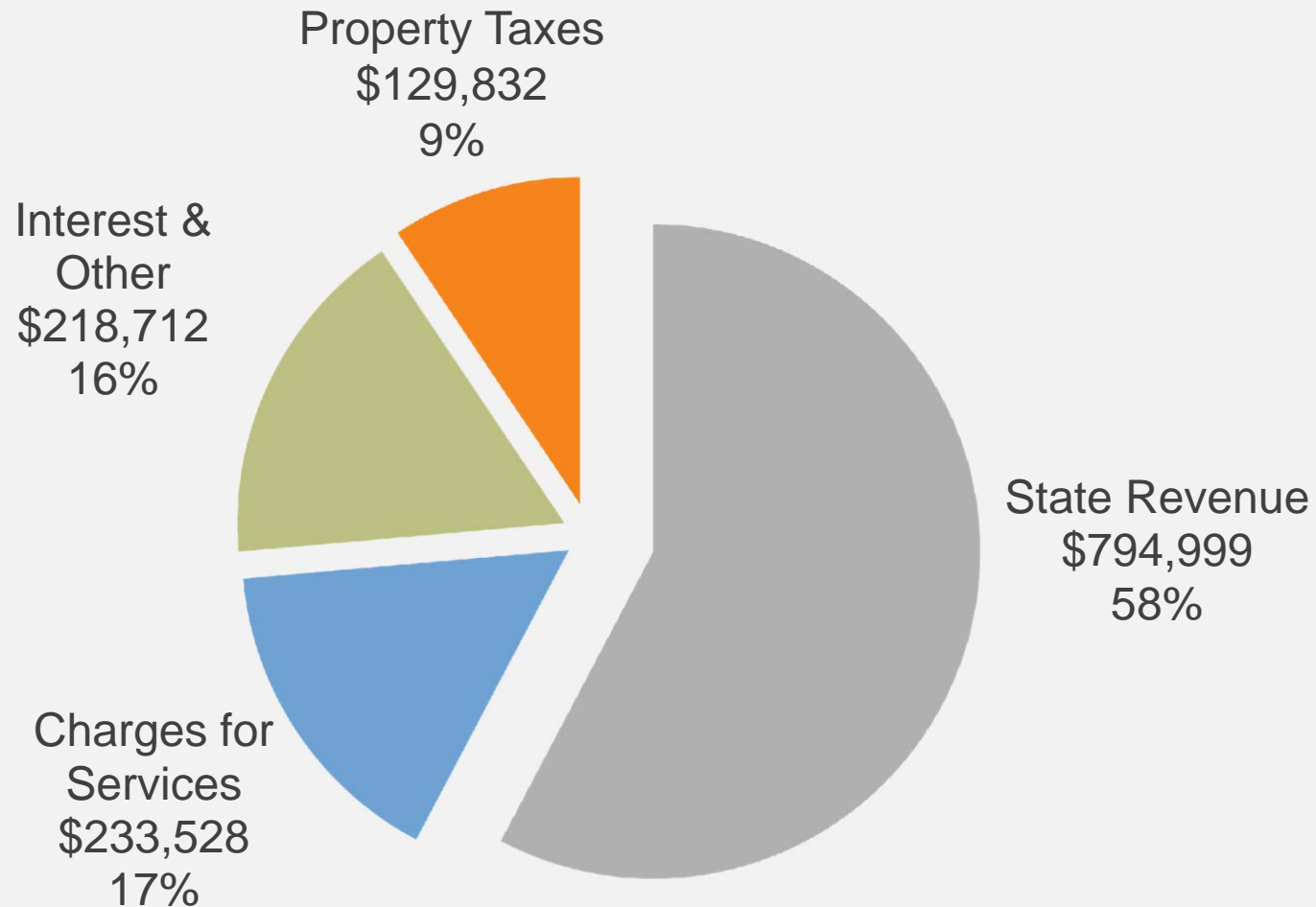
FOR YEAR ENDED MARCH 31, 2014

Presented by:
Tadd Harburn, CPA
Chrystal Simpson, CPA

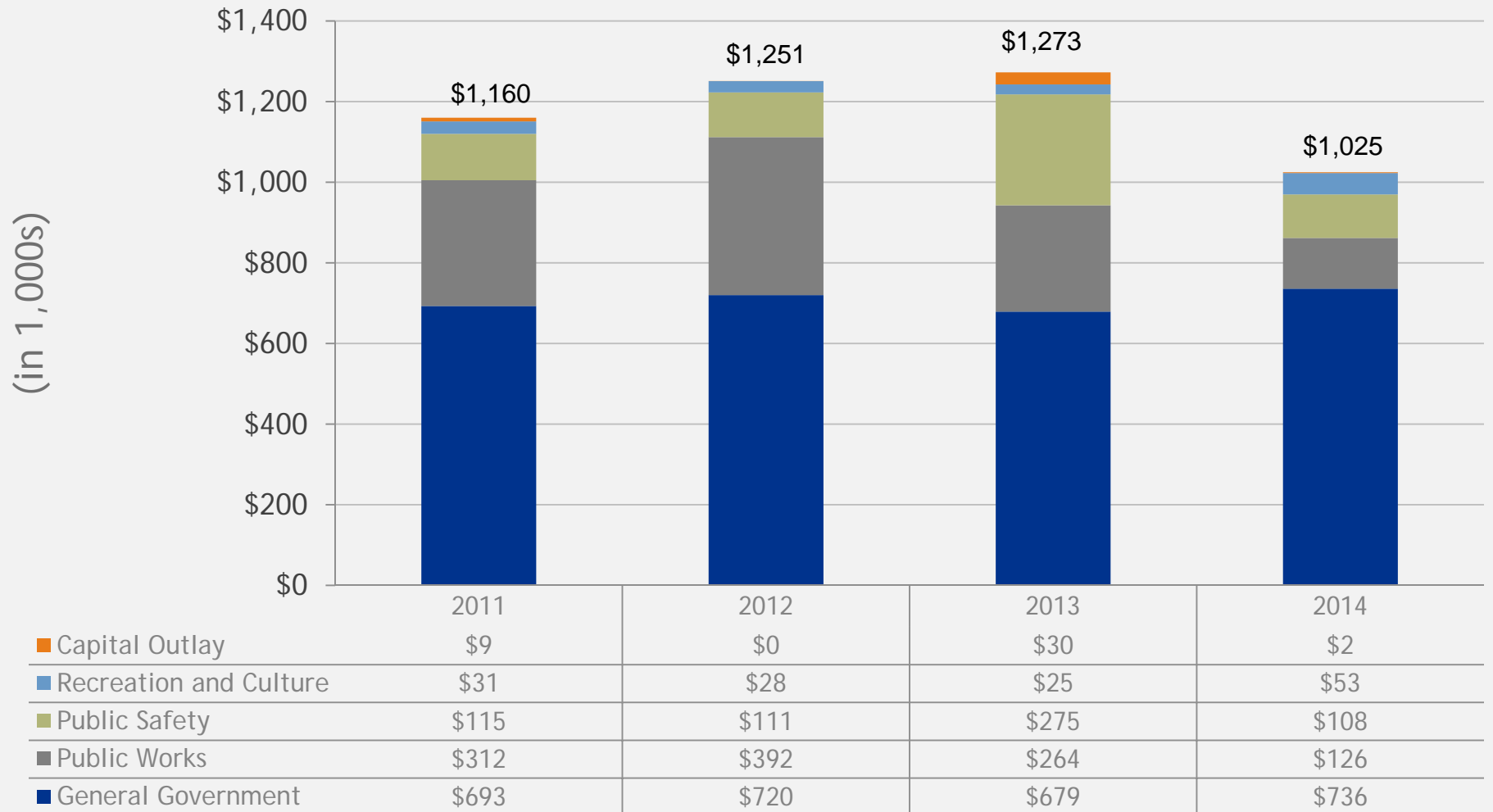
Charter Township of Flushing General Fund Revenue Years Ended March 31



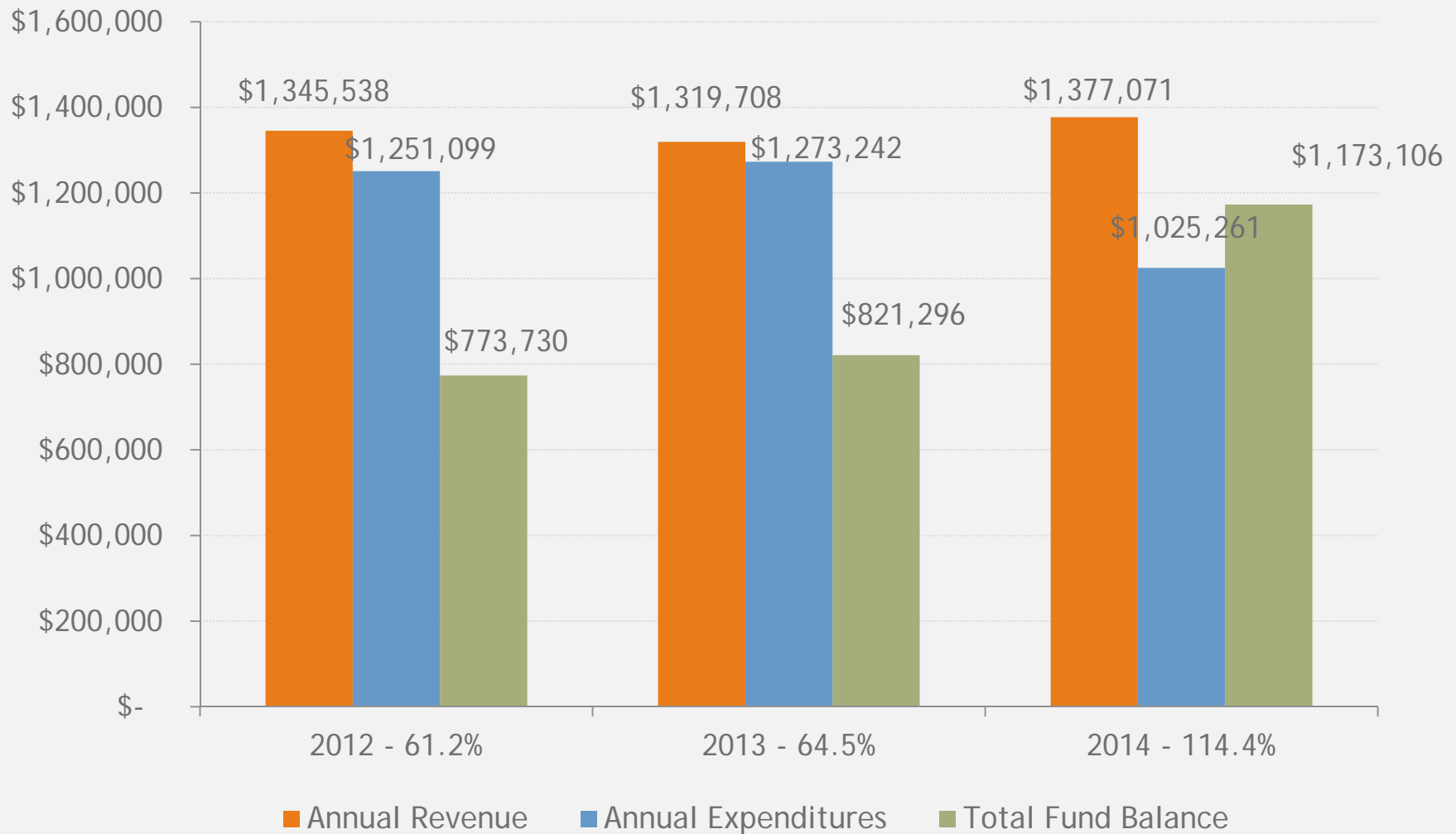
Charter Township of Flushing General Fund Revenue Fiscal Year Ended March 31, 2014



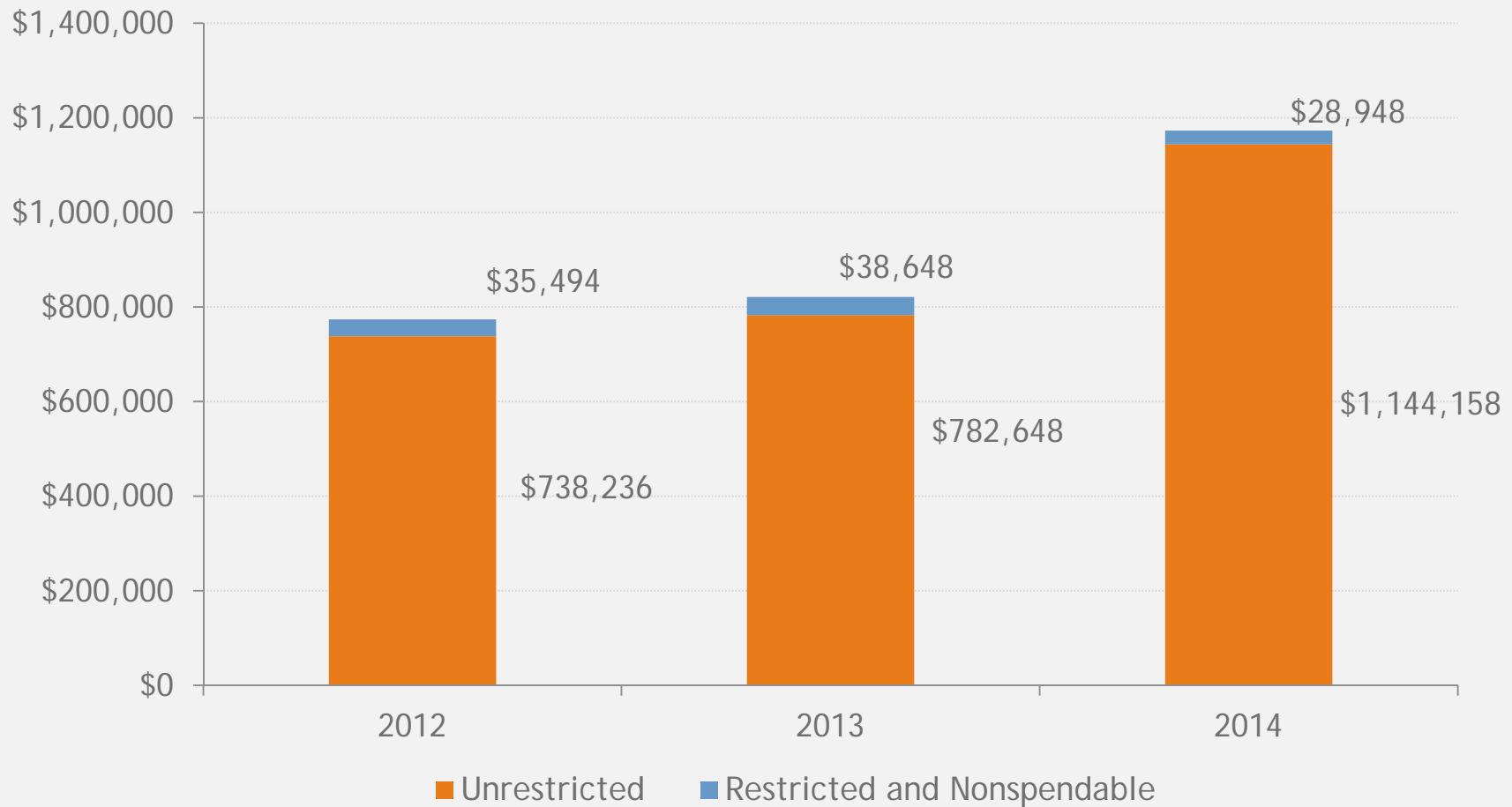
Charter Township of Flushing General Fund Expenditures Years Ended March 31



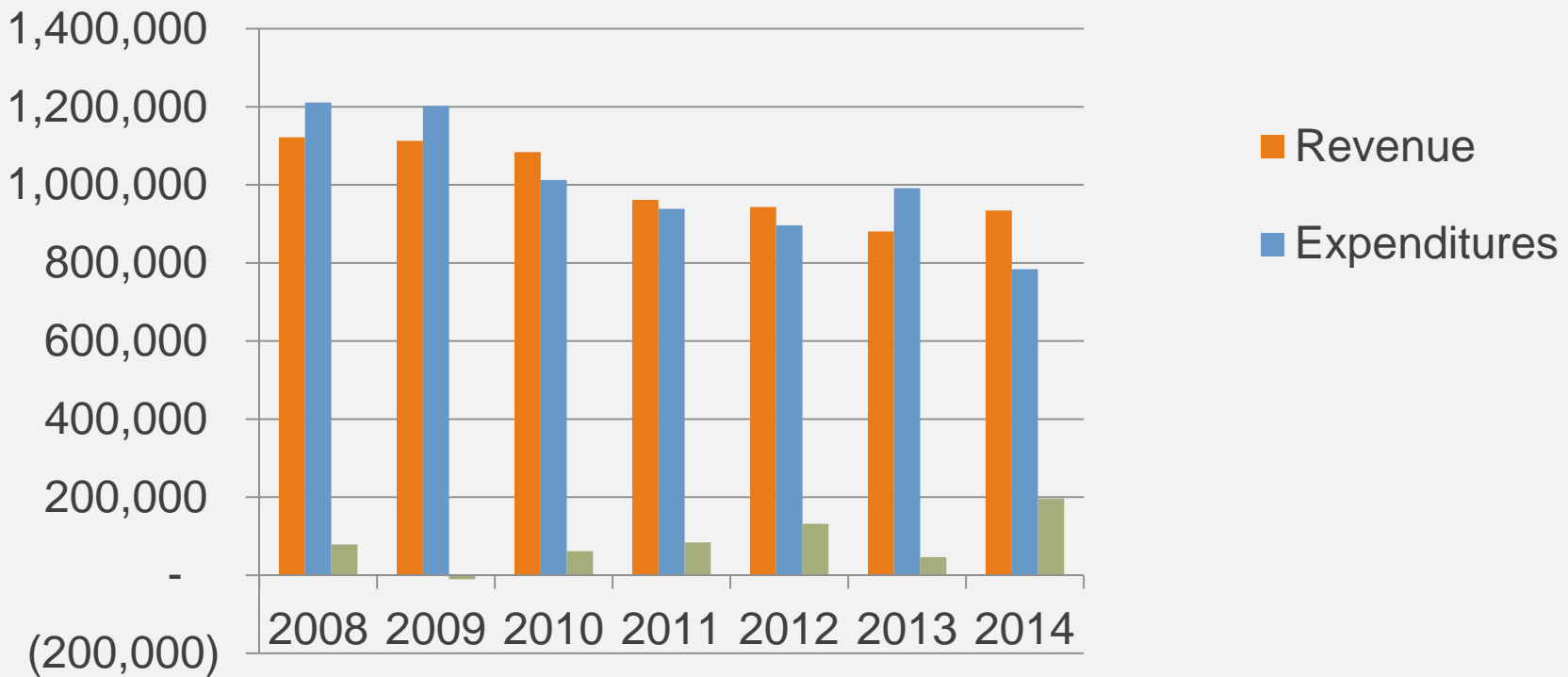
Charter Township of Flushing General Fund—Fund Balance Years Ended March 31



Charter Township of Flushing General Fund—Fund Balance Breakdown Years Ended March 31

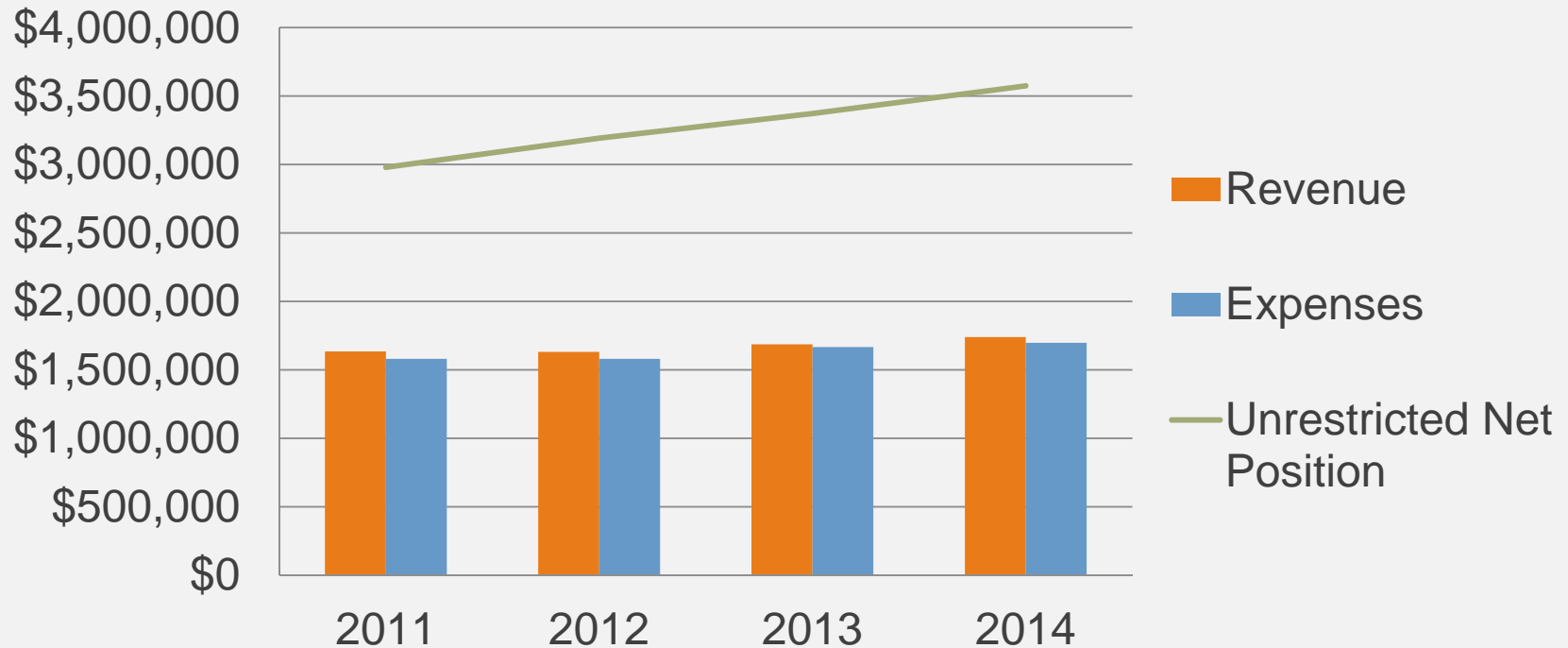


Law Enforcement Fund Years Ended March 31



	2008	2009	2010	2011	2012	2013	2014
Revenues	\$ 1,122,040	\$ 1,113,097	\$ 1,084,159	\$ 961,397	\$ 943,390	\$ 880,543	\$ 934,300
Expenditures	\$ 1,211,168	\$ 1,202,087	\$ 1,012,448	\$ 943,390	\$ 896,002	\$ 991,444	\$ 783,958
Unassigned Fund Balance	\$ 78,924	\$ (10,066)	\$ 61,645	\$ 84,252	\$ 131,640	\$ 46,439	\$ 196,781

Charter Township of Flushing Water and Sewer Fund Years Ended March 31



Revenue	\$1,634,507	\$1,631,837	\$1,686,774	\$1,740,203
Expenditures	1,581,375	1,581,050	1,667,396	1,698,263
Unrestricted Net Position	2,979,092	3,191,765	3,391,285	3,574,236

Charter Township of Flushing OPEB Plan and MERS Pension Plan

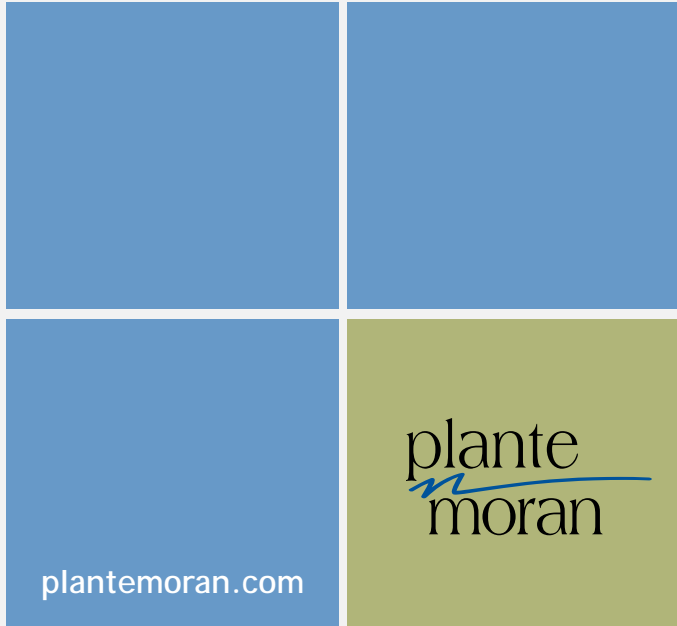


OPEB Plan:

Annual required contribution	\$116,049
Contributed in 2014 (premiums paid)	23,692
Increase in net OPEB obligation	85,922
Actuarial Accrued Liability	1,086,801

MERS Pension Plan:

Annual required contribution	\$134,657
Contributed in 2014	184,657
Increase in net pension asset	42,509
Actuarial Accrued Liability	6,027,706



■ THANK YOU