

# CHARTER TOWNSHIP OF FLUSHING

## FINANCIAL REPORT FOR OCTOBER 2017

### GENERAL ACCOUNT FUND FOR OCTOBER 2017

PREVIOUS MONTH ENDING BALANCE	\$1,231,594.22
INTEREST INCOME	\$30.39
GENERAL FUND CHECKS	(\$131,587.73)
PAYROLL CHECKS	(\$46,966.55)
RECEIPTS	\$22,560.36
STATE SHARED REVENUE	\$162,563.00
EFTPS- IRS	(\$14,761.62)
LORD ABBETT	(\$2,818.80)
MERS MANDATORY % / EE CONTRIBUTION	(\$18,843.38)
MERS DC	(\$492.00)
HEALTH CARE SAVINGS	(\$300.00)
POLICE TRAINING GRANT	\$766.48
MERS % ADJ	\$0.02
NSF	(\$100.00)
AFLAC	(\$524.88)
HARTFORD INSURANCE - EFT	(\$822.69)
	<b>\$1,200,296.82</b>

BANK CHECKING BALANCE	\$1,238,339.36
CHECKS IN TRANSIT	(\$42,412.66)
DEPOSIT IN TRANSIT	\$4,370.12
BANK ENCODE ERROR	
	<b>\$1,200,296.82</b>

CHASE SAVINGS	<b>\$302,788.25</b>
CHEMICAL CD- ALLY BANK 11/13/18 1.35%	<b>\$250,000.00</b>
CHEMICAL CD- BMW BANK 11/13/18 1.40%	<b>\$250,000.00</b>
<b>GF CHK/SAV GRAND TOTAL</b>	<b>\$2,003,085.07</b>

### CASH IN BANK

<b>101</b>	<b>GENERAL/BLDG/PARK/DENTAL/VISION</b>	\$660,493.73
<b>207</b>	<b>POLICE FUND</b>	\$227,776.46
<b>226</b>	<b>TRASH FUND</b>	\$311,549.91
<b>212</b>	<b>DRUG ENF FUND</b>	\$576.92
<b>274</b>	<b>CDBG</b>	(\$0.20)
		<b>\$1,200,396.82</b>

### ADJ NSF/MERS

	<b>TOTAL</b>	<b>\$1,200,396.82</b>
CHASE SAVINGS		<b>\$302,740.49</b>
CHEMICAL CD- ALLY BANK 11/13/18 1.35%		<b>\$250,000.00</b>
CHEMICAL CD- BMW BANK 11/13/18 1.40%		<b>\$250,000.00</b>
<b>GF CHK/SAV GRAND TOTAL</b>		<b>\$2,003,137.31</b>

**WATER ACCOUNT FUND FOR OCTOBER 2017**

<u>CHECK</u>	<u>DATE</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
3689	10/11/2017	BRADLEY LABRIE	Water Refund	\$49.78
3690	10/11/2017	DELORES ROSS	Water Refund	\$310.29
3691	10/11/2017	Genesee County Drain Comm	Utilities	\$204,072.79
3692	10/11/2017	Genesee County Drain Comm	Hydrant repair	\$516.87
3693	10/11/2017	Michigan Pipe & Valve	Flags for Fire Hydrants	\$2,940.00
3694	10/11/2017	Tim Pangle	Water Refund	\$82.28
3695	10/25/2017	City of Flushing	Delquent Water Bill	\$361.05
3696	10/25/2017	Consumers Energy	Utilities	\$235.23
				<b>\$208,568.29</b>

PREVIOUS MONTH ENDING BALANCE	\$1,516,908.00
INTEREST INCOME	\$40.38
RECEIPTS	\$211,645.47
WATER FUND CHECKS	(\$208,568.29)
NSF redeposit in transit	(\$125.00)
NSF	
CC Water Payments	\$5,907.49
	<b>\$1,525,808.05</b>
BANK CHECKING BALANCE	\$1,530,227.95
Checks in Transit	(\$49.78)
Deposit in Wrong Account	(\$4,370.12)
	<b>\$1,525,808.05</b>

**WATER FUND**

**INVESTMENT SCHEDULE**

	<u>PURCHASE</u>	<u>RENEWAL</u>		
	<u>DATE</u>	<u>DATE</u>		
DORT FEDERAL	12/17/2016	12/17/2017	1.05%	\$247,000.00
FRANKENMUTH CU	2/14/2017	2/14/2018	1.10%	\$247,000.00
FINANCIAL PLUS CU	2/23/2017	2/23/2018	1.10%	\$247,000.00
FINANCIAL PLUS CU	2/23/2017	2/23/2018	1.10%	\$247,000.00
CHEMICAL FINANCIAL- Capital One	1/22/2017	8/15/2018	1.35%	\$247,000.00
CHEMICAL FINANCIAL- Wells Fargo	8/8/2017	9/17/2018	1.45%	\$247,000.00
CHEMICAL FINANCIAL- Amex	4/9/2017	11/18/2018	1.50%	\$247,000.00
5/3 BROKERAGE ACCT- Utah	5/9/2017	11/18/2018	1.04%	\$250,000.00
CHEMICAL FINANCIAL-Dow Jones	12/30/2015	12/31/2018	0.90%	\$247,000.00
HANTZ BANK (RESTRICTED)	1/22/2017	1/22/2019	0.80%	\$247,000.00
<b>CD'S TOTAL</b>			<b>1.14%</b>	<b>\$2,473,000.00</b>

**WATER FUND GRAND TOTAL**

**\$3,998,808.05**

**TAX ACCOUNT FUND FOR OCTOBER 2017**

<u>CHECK</u>	<u>DATE</u>	<u>PAYEE</u>	<u>AMOUNT</u>
6305	9/6/2017	ELGA	\$ 11,103.04
6306	9/6/2017	WELLS FARGO	\$ 535.58
6307	9/11/2017	FLUSHING COMM SCHOOL	\$ 33,083.30
6308	9/11/2017	FLUSHING TOWNSHIP -GF	\$ 9,990.45

**\$ 54,712.37**

PREVIOUS MONTH ENDING BALANCE	\$ 46,699.90
CREDIT CARD PAYMENTS RECEIVED	\$2,601.51
RECEIPTS	\$32,837.64
REDEPOSIT	
REGISTER CHECKS:	(\$54,712.37)

**\$ 27,426.68**

BANK CHECKING BALANCE	\$12,444.12
DEPOSIT IN TRANSIT	\$14,982.56
CHECKS TRANSIT	
NSF	

**TAX CHK GRAND TOTAL 27,426.68**

**ADMIN APPROVALS FOR  
THIS REPORT: NONE**